

# **University & Community Federal Credit Union**

## **Annual Meeting Minutes**

February 20, 2020

### **I. Call to order**

Chairperson, Anne McMurtry called to order the annual meeting of University & Community Federal Credit Union at 6:18 p.m. on Thursday, February 20, 2020 at the Payne County Expo Center in Stillwater OK. A quorum was declared.

### **II. Report of the Nominating Committee & Election of Officials**

Chairperson McMurtry recognized Joe Hobart as Chairperson of the Nominating Committee. Chairperson Hobart stated the committee approved one nominee: Renee Smith. Chairperson McMurtry thanked the Nominating Committee and asked for nominations from the floor. There were none. Jamie Payne moved to close nominations; Wilma Wehr-Hiatt seconded the motion. The motion carried. Members present at the meeting were asked to declare their votes. Renee Smith was elected to fill the three-year term on the Board of Directors.

### **III. Approval of Minutes from Last Meeting**

Chairperson McMurtry asked for a motion to approve the minutes from the last annual meeting as distributed. Jim Rutledge so moved; Wilma Wehr-Hiatt seconded the motion. The motion carried.

### **IV. Report of the Board of Directors**

Chairperson McMurtry welcomed everyone in attendance to the annual meeting. She asked those present to refer to the program for highlights from 2019. Chairperson McMurtry introduced the members of the Board of Directors and thanked them for their service. Chairperson McMurtry congratulated everyone for a wonderful year and introduced Daniel Thrasher, President/CEO.

### **V. Report of the President/CEO**

President/CEO Thrasher stated the credit union had an excellent year in 2019 and indicated his excitement to be a part of the organization. As the last locally owned financial institution in the Stillwater community, the credit union will continue to make local decisions in the best interests of our Members. He indicated the strong leadership and financial stability of the credit union will provide great opportunities for continued growth and success in 2020 and beyond.

### **VI. Report of the Supervisory Committee**

Chris Warde reported on behalf of the Committee that 2019 proved to be yet another record year. He complimented the staff and management of UCFCU for always being helpful in providing information to the Supervisory Committee to accomplish their task of ensuring the credit union conducts its operations and activities in a safe and proper manner. Mr. Warde reiterated to members that the Committee is available if they need assistance.

### **VII. Old business**

None

### **VIII. New business**

None

### **IX. Staff Service Recognition Awards / Employee of the Year**

The Employee Recognition Program is designed to show appreciation and recognition to those who serve the Credit Union as employees on their 3<sup>rd</sup> and 5<sup>th</sup> anniversaries and every 5<sup>th</sup> year afterwards. All years of service are based on full calendar years completed.

#### Employee Three-year Awards

Colleen Hoit

Ross Wirtz

#### Employee Five-year Awards

Angelica Bugarin

Steven Haddock

Hannah Nelsen

The Credit Union sponsors an Employee of the Quarter and Employee of the Year Award Program. Employees of the Quarter are nominated by their fellow employees, and winners are chosen by the Management Team: 2019 winners were: First Quarter – Sarah Lester; Second Quarter – Zach Alstatt; Third Quarter – Megan Stone; and Fourth Quarter – Jordyn Adler.

2019 Employee of the Year – Megan Stone

**X. Volunteer Service Recognition Awards**

The Volunteer Recognition Program is designed to show appreciation and recognition to those who serve the Credit Union as volunteers on their 3<sup>rd</sup> and 5<sup>th</sup> anniversaries and every 5<sup>th</sup> year afterwards. All years of service are based on full calendar years completed.

Volunteer 3-year Award  
Chris Warde  
Volunteer 10-year Award  
Dee Ricker

**XI. Closing Comments & Adjournment**

Daniel Thrasher recognized Penny Holt, VP of Marketing, and thanked her, the committee and the staff for putting together an excellent Annual Meeting event.

Chairperson McMurtry announced it was time to adjourn the meeting. Wilma Wehr-Hiatt moved the meeting be adjourned; Earl Mitchell seconded the motion. The motion carried.

The meeting adjourned at 6:34 p.m.

**XII. Drawing for Door Prizes**

Daniel Thrasher thanked everyone for attending and prize ticket numbers were called to close out the event.

Minutes submitted by: Becky Reedy

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Anne McMurtry, Chairperson

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Wilma Wehr-Hiatt, Secretary